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PRESS RELEASE

Irigny, 3rd of August

Dubag Group completes acquisition of Jtekt Corporation's European operations

> **Following the agreement in principle signed last February by LEO III VV25 to acquire Jtekt Corporation's European operations, the transaction closed on August 1.**
> **The acquisition, which involves no job cuts, covers seven production sites (including three in France) and three technical centers.**
> **The Automotive Steering operations in France, China, the Czech Republic and Morocco are now Acurion.**
> **The limited-slip differential operations in Belgium and the United States are now Axentra.**

Dubag Group is an independent European investor headquartered in Munich, specializing in supporting and growing industrial and technology companies. It focuses on businesses undergoing transformation and strategic repositioning, with the goal of building lasting competitiveness.
The acquisition was made through **LEO III VV25**, advised by Dubag Investment Advisory GmbH.

On August 1, 2026, the sale of Jtekt Corporation's European operations to Dubag Group was completed. It covers seven production sites and three technical centers:

- The Automotive Steering operations in France, China, the Czech Republic and Morocco are now Acurion.
- The limited-slip differential operations in Belgium and the United States are now Axentra.

Acurion operates three industrial sites in France: Irigny (Lyon), Chevigny (Dijon) and Mandeure.
The sale comes at a time of profound change in the European automotive market, calling for agility, investment capacity and close-to-the-ground decision-making.
Importantly, the transaction involves no job cuts, and Dubag Group's industrial plan includes no restructuring of the business.

« *This acquisition reflects the strength of our brand, our expertise and the recognized quality of our products. We are one of the leading European players in automotive steering systems, and we draw on our capabilities and on our various European sites to serve our clients.* ***We also share with Dubag Group's leadership a common culture and vision for industry and European sovereignty.*** » said Richard Chauvel-Sanz President of Acurion.

The Acurion and Axentra teams are fully focused on serving their customers and partners, with safety, quality and operational continuity as top priorities.

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